



Brent Pension Fund Sub-Committee

Tuesday, 28 June 2011 at 6.30 pm

Committee Room 4, Brent Town Hall, Forty Lane,
Wembley, HA9 9HD

Membership:

Members

Councillors:

S Choudhary (Chair)
Mrs Bacchus
Crane
Mitchell Murray
Brown
Hashmi
BM Patel

first alternates

Councillors:

Denselow
Oladapo
Harrison
Hirani
CJ Patel
CJ Patel
HB Patel

second alternates

Councillors:

Gladbaum
Daly
Hector
Hossain

Baker

Non Voting Co-opted Members

Ashok Patel

George Fraser

College of North
West London
GMBU

For further information contact: Joe Kwateng, Democratic Services Officer
joe.kwateng@brent.gov.uk, (020) 8937 1354

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item **Page**

1 Declarations of personal and prejudicial interests

Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.

2 Minutes of the previous meeting held on 1 March and 23 March 2011 1 - 8

3 Matters arising

4 Deputations (if any)

5 Report from Legal & General Investment Managers

Representatives from Legal & General Investment Management, Julian Harding and Helen Gawkrödger, will attend the meeting for this item.

6 Report from Mellon Asset Management

Representatives from Mellon Asset Management, Jonathan Lubran and Tom Salopek, will attend the meeting for this item.

7 Pensions Administration Contract 9 - 12

This report informs members of the council's decision to award the pensions administration contract to Capita Hartshead.

Ward affected: All Wards; **Contact Officer:** Andrew Gray,
Pensions Team
Tel: 020 8937 3900
andrew.gray@brent.gov.uk

8 Monitoring report on fund activity for the quarter ended 13 - 32

This report from the Head of Exchequer and Investment provides information on Brent Pension Fund activity for the quarter ended 31 March 2011 and examines the actions taken, the economic and market background, and investment performance together with comments on events in the quarter.

In relation to this item, I have circulated reports from Henderson Global Investors, Legal & General Managers and Fauchier Partners.

Tel: 020 8937 1472
martin.spriggs@brent.gov.uk

9 Business and Training Plans for 2010/11 and Business Plans for 2012/14 33 - 36

This report outlines the planned activities of the Pension Fund Sub Committee for the year to February 2012, and the three years to February 2014.

Ward affected: All Wards; **Contact Officer:** Martin Spriggs,
Exchequer and Investment
Tel: 020 8937 1472
martin.spriggs@brent.gov.uk

10 Pension Funds Accounts 2010/11 37 - 56

This report from the Head of Exchequer & Investment sets out the Pension Fund Accounts for the municipal year 2010/11.

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11 Any Other Urgent Business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

12 Date of Next Meeting

The next meeting of the Brent Pension Fund Sub-Committee is scheduled to take place on Tuesday 27 September 2011 at 6:30pm.



- Please remember to **SWITCH OFF** your mobile phone during the meeting.
- The meeting room is accessible by lift and seats will be provided for members of the public.
 - Toilets are available on the second floor.
 - Catering facilities can be found on the first floor near the Paul Daisley Hall.
 - A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge